



Treasurer's Report for Annual General Meeting

14th November 2011

Assets as at 6 Apr 11

Cash	350.03	Eco Learning Centre	9,880.73
CAF Bank	21,164.87	Garden Fair	5,745.75
CAF Bank (Gold)	21.23	General Fund	5,909.65
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	£21,536.13		£21,536.13

Overview

Total incoming resources were £92,302 in the financial year with costs amounting to £111,125 these being principally completing payment for the Arts Centre. Funds brought forward from 2009/10 amounted to £40,359

Fundraising events occurred throughout the year and included the annual Garden Fair, a Ladies' Hat Lunch, Winter Wonderland and sponsorship of Maggie Moore's Great North Run.

The Trust maintains a general reserve fund to meet administrative and unforeseen contingencies. The trustees decided that the walled garden project was complete and agreed that the balance on that fund of £2,859 should be transferred to the general fund. The next major project is to be an ECO Learning Centre and a designated fund has been established for this project with £9,881 from the Arts Centre project being added in the financial year.

Trustees are extremely grateful that Lyn Halkes has again agreed to audit the accounts and her appointment as auditor must be included in the minutes of this meeting.

The Arts Centre Project

The trustees determined that revenues from fundraising activities and donations during the year would be directed at completing the financing of this project. The Trust received two specific grants in the year - £60,000 from The Henry Smith Charity and £3,000 from The Hedley Foundation.

The Trustees wish to express their gratitude to the sponsors and to all donors and fundraisers who have contributed to the project over the past three years.

The project is now completed and the Centre has been handed over to the School. It is proving to be a huge asset to the School, it's pupils and the local community. The final project cost to the Trust was £552,305

(Mike Bowden)

14th November 2011

